FISCAL NOTE

SB 974 - HB 760

February 10, 2001

SUMMARY OF BILL:

- Creates the West Tennessee Seismic Safety Commission to be administratively attached to the Department of Environment and Conservation and shall consist of 14 members. All commission members shall serve without compensation but shall be reimbursed for travel expenses.
- Provides that the commission shall undertake a study to determine the feasibility
 of establishing a comprehensive program of earthquake hazard reduction that
 would result in the saving of lives and mitigating damage to property in
 Tennessee. The results would be submitted to the General Assembly by January
 15, 2003.
- Provides that the commission has authority to: accept contributions and appropriations; appoint committees from its membership and advisory committees from public and private groups; contract for professional and research services for work that could not be performed by its officers and employees or by other government agencies, and enter into cooperative agreements with other groups engaged in promoting seismic safety in Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$10,500 Recurring Increase State Revenues - Not Significant

Estimate assumes:

- Travel and related expenses for 14 commission members to meet at least 4 times a year; each meeting would last no more than 2 days; at least 12 members would have come from out-of-town to attend meeting; and each member would travel an average distance of 300 miles round trip. Other expenses associated with implementing the bill can be accomplished utilizing existing resources.
- Increases in revenue associated with the committee would not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lovenzo